

Message Text

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PAGE 01 STATE 121017

41

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FM SECSTATE WASHDC
TO AMEMBASSY BONN

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E.O. 11652: N/A

TAGS: ENRG

SUBJECT: ECG: ROLE OF INTERNATIONAL OIL COMPANIES

REF: BONN 8069

1. IN RESPONSE TO FRG NOTE OF MAY 20 ON ROHWEDDER STATE-
MENT ON ROLE OF INTERNATIONAL OIL COMPANIES, EMBASSY SHOULD
DELIVER FOLLOWING NOTE TO FRG.

2. BEGIN QUOTE: (AFTER COMPLIMENTARY OPENING) HAS THE HONOR
TO ACKNOWLEDGE THE RECEIPT OF THE MAY 20, 1974 NOTE OF THE
FEDERAL REPUBLIC OF GERMANY REGARDING THE TEXT OF THE
DECLARATION BY DR. ROHWEDDER, STATE SECRETARY OF THE
MINISTRY OF ECONOMICS, DELIVERED TO THE FOURTH MEETING OF
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PAGE 02 STATE 121017

THE ENERGY COORDINATING GROUP ON MAY 2, 1974.

3. THE GOVERNMENT OF THE UNITED STATES OF AMERICA AGREES WITH THE VIEWS EXPRESSED BY DR. ROHWEDDER CONCERNING THE NEED FOR GREATER KNOWLEDGE BY GOVERNMENTS OF THE OPERATIONS OF THE INTERNATIONAL OIL COMPANIES. WE ALSO AGREE THAT THIS SUBJECT SHOULD RECEIVE THE PRIORITY ATTENTION OF THE MEMBERS OF THE ENERGY COORDINATING GROUP. THE AD HOC WORKING GROUP ON THE ROLE OF THE INTERNATIONAL OIL COMPANIES HAS, IN FACT, MADE SUBSTANTIAL PROGRESS. THE DRAFT REPORT PREPARED AT THE MAY 22-24 WORKING GROUP MEETING CLARIFIES THE ISSUES SURROUNDING OIL PRICE AND ALLOCATION DECISIONS TAKEN BY THE INTERNATIONAL COMPANIES. THIS REPORT ALSO

CONTAINS SOME USEFUL RECOMMENDATIONS FOR ACTIONS WHICH COULD BE TAKEN BY CONSUMER GOVERNMENTS TO DEAL WITH THESE MATTERS.

4. THE GOVERNMENT OF THE UNITED STATES OF AMERICA BELIEVES THAT ANY ACTIONS TAKEN BY CONSUMER GOVERNMENTS ALONG THE LINES SUGGESTED BY THIS WORKING GROUP SHOULD BE SUFFICIENTLY FLEXIBLE TO ADJUST TO THE RAPIDLY CHANGING RELATIONSHIPS BETWEEN THE INTERNATIONAL OIL COMPANIES AND THE OIL PRODUCING COUNTRIES. THESE ACTIONS SHOULD ALSO NOT JEOPARDIZE COMPETITION WITHIN THE INTERNATIONAL OIL INDUSTRY.

5. THE REPORT AND RECOMMENDATIONS OF THIS WORKING GROUP ARE RECEIVING THE CAREFUL ATTENTION OF THE GOVERNMENT OF THE UNITED STATES OF AMERICA IN ANTICIPATION OF THEIR CONSIDERATION BY THE ENERGY COORDINATING GROUP. (END QUOTE)
KISSINGER

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